

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 06, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796M71	
High Rate ¹	1.230%	
Allotted at High Price	99.38%	
Investment Rate ²	99.689083	
Median Rate ³	1.251%	
Low Rate ⁴	1.210%	
Issue Date	1.100%	
Maturity Date	June 09, 2022	
	September 08, 2022	
	Tendered	Accepted
Competitive	\$133,183,565,000	\$43,966,205,000
Noncompetitive	\$833,977,500	\$833,977,500
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$134,217,542,500	\$45,000,182,500⁶
SOMA	\$5,179,432,100	\$5,179,432,100
Total	\$139,396,974,600	\$50,179,614,600
	Tendered	Accepted
Primary Dealer ⁷	\$95,920,000,000	\$13,093,450,000
Direct Bidder ⁸	\$4,200,000,000	\$1,172,985,000
Indirect Bidder ⁹	\$33,063,565,000	\$29,699,770,000
Total Competitive	\$133,183,565,000	\$43,966,205,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$134,217,542,500 / \$45,000,182,500 = 2.98$

⁶Awards to TreasuryDirect = \$367,255,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.